

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 292]
[July 15, 1920]

*Supplementing
Circular 264;
Superseded by
Circular 357*

Telegraphic Transfers

To all Member Banks in the Second Federal Reserve District:

Supplementing our circular No. 264, dated March 16, 1920, entitled "Telegraphic Transfers," in which you were advised of our schedule of time limits for transfers of funds by telegraph to Federal Reserve Banks and their branches, we would inform you that the adoption of daylight saving time in Chicago has necessitated a change in the time limits for the receipt of such transfers to the Federal Reserve Bank of Chicago. As a result of this change it will be necessary, in order to effect telegraphic transfers to that bank in time for the transactions to be completed on the same day, to have your instructions reach us by 2 o'clock on all days except Saturday, and by 12 noon on Saturday. Requests to transfer funds received after the hours mentioned above will be accepted for transfer on the following day.

Very truly yours,

J. H. CASE,
Acting Governor